

The University of Akron (UA) is announcing updates to its 401(a) Alternative Retirement Plan (ARP), The University of Akron 403(b) Tax Deferred Annuity Plan (TDA) and The University of Akron 457(b) Deferred Compensation Plan (the Plan).

The University participated with other Ohio public universities through the Inter-University Council of Ohio in a review of the vendors approved under the Plan. UA subsequently engaged CAPTRUST, an independent investment advisor, to work with UA to reduce the number of approved vendors, evaluate and streamline investment options, reduce some plan and investment expenses and simplify the investment selection process.

Effective April 11, 2022, there will be four vendors offered. The focused selection of vendors enables UA to leverage its size and volume to negotiate lower fees for some investments. The four vendors are: AIG, Equitable, TIAA and Voya.

UA is committed to providing retirement planning resources to assist you with this transition. We will offer group educational sessions and individual financial counseling sessions with the four vendors. Schedules for these sessions can be found on the [Benefits website](#). In addition to these sessions, you will receive transition materials mailed to your home from your current vendor or TIAA. If you invest with more than one of the four offered vendors, you will receive a separate communication for each of them.

If you have questions about the transition, please contact the Office of Human Resources by email at benefits@uakron.edu.

Please note that the Ohio Deferred Compensation 457(b) is not affected by these changes. The plan remains available to UA employees.